



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 15, 2024



Indian equity markets snapped three-day gaining streak on Wednesday amid foreign fund outflows. Markets witnessed volatility ahead of election outcome. Besides, investors also await crucial inflation data from the US later in the day, which will provide further cues to the investors regarding the Federal Reserve's next move on interest rates. As for broader indices, the BSE Mid cap index and Small cap index ended with gains of over half a percent.

Markets made positive start tracking overnight gains on Wall Street. Sentiments got boost as Moody's Ratings said the Indian economy is projected to expand 6.6 per cent in the current fiscal year and said strong credit demand fuelled by robust economic growth will support the NBFC sector's profitability. It added that the Indian economy is estimated to have expanded 8 per cent in the 2023-24 fiscal year. However, markets failed to hold gains and slipped in red terrain as traders turned cautious with ICRA Chief Economist Aditi Nayar's statement that the wholesale food inflation, which is at a four-month high, will continue to be a cause for concern in May and June as heatwave is likely to jack up prices of perishable commodities. Although the impact of high base of last year will play out in July and August, the impact of monsoon will determine the price conditions in the subsequent months. Some concern also came with a private report that even as stocks have bounced back, foreign investors continue to remain aggressive sellers this month. On Tuesday, FIIs net sold stocks worth Rs 4,065 crore, taking the May month's tally to Rs 33,540 crore. Further, indices continued their weak trade in afternoon session. Traders were worried as India's merchandise trade deficit expanded to \$19.1 billion in April. India's exports rose marginally by 1.06 per cent to \$34.99 billion in April 2024, against \$34.62 billion during the same period last year. Markets traded in red till end of the session.

On the global front, European markets were trading mostly in green after Federal Reserve chairman Jerome Powell said that the central bank is unlikely to raise its key interest rate to tackle elevated inflation. Asian markets ended mixed with Hong Kong and South Korean markets remained close for Buddha's birthday. Back home, NITI Aayog member VK Saraswat has said that India's defence capabilities have gone up substantially during the past decade of the Modi government and now the country is dependent on arms import only for immediate requirements of the armed forces.

# MARKET SELFIE



## MARKET SUMMARY

| Domestic Indices | Close    | Points  | % Change |
|------------------|----------|---------|----------|
| SENSEX           | 72987.03 | -117.58 | -0.16    |
| NIFTY            | 22200.55 | -17.30  | -0.08    |
| MIDCAP           | 41894.78 | 250.08  | 0.60     |
| SMLCAP           | 46544.29 | 442.23  | 0.96     |
| BSEFMC           | 19651.27 | -148.77 | -0.75    |
| HEALTHCARE       | 35165.13 | 98.69   | 0.28     |
| AUTO             | 51883.88 | -162.96 | -0.31    |
| POWER            | 7492.85  | 147.65  | 2.01     |
| REALTY           | 7575.61  | 83.05   | 1.11     |
| BSE IT           | 33908.71 | 30.49   | 0.09     |
| BANKEX           | 54472.86 | -90.87  | -0.17    |
| OIL GAS          | 28415.89 | 305.36  | 1.09     |
| METAL            | 31883.57 | 281.73  | 0.89     |
| INDIA VIX        | 20.27    | 0.07    | 0.35     |

## ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE   | 1703    | 956     | 70        |
| BSE   | 2207    | 1588    | 140       |

## MARKET TURNOVER (₹ in Crs)

| Segment  | Current  | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 6318     | 6021     | 5     |
| NSE CASH | 100564   | 91432    | 10    |
| NSE F&O  | 48157256 | 38320394 | 26    |

## KEY INDICES RATIOS

| INDEX  | P/E   | P/B  | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY  | 21.17 | 3.89 | 1.35           |
| SENSEX | 23.28 | 3.51 | 1.25           |

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy   | Sell  | Net    |
|----------|-------|-------|--------|
| DII      | 12915 | 9127  | 3788   |
| FII      | 11412 | 14245 | (2833) |

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII           | Buy        | Sell       | Net     |
|---------------|------------|------------|---------|
| Index Futures | 3296.59    | 5263.73    | (1967)  |
| Index Options | 3261075.90 | 3294193.99 | (33118) |
| Stock Futures | 24524.36   | 27317.19   | (2793)  |
| Stock Options | 40121.38   | 40842.77   | (721)   |

## PUT-CALL RATIO

| Index      | Current | Previous |
|------------|---------|----------|
| NIFTY      | 0.92    | 1.03     |
| BANK NIFTY | 0.66    | 0.80     |

## DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY          | 104.84  | 105.02   | -0.16    |

## 10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA   | 7.088   | 7.109    | -0.30    |
| USA     | 4.413   | 4.445    | -0.74    |

## KEY COMMODITIES TRACKER (in \$)

| Commodity   | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold        | 2369.37 | 13.78         | 0.59     |
| Silver      | 28.84   | 0.23          | 0.84     |
| Crude-Oil   | 78.19   | 0.17          | 0.22     |
| Brent-Crude | 82.53   | 0.15          | 0.18     |



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

| Expiry             | Close  | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 29 MAY-24 USD-INR  | 83.54  | -0.01         | -0.01    |
| 29 MAY-24 EUR-INR  | 90.34  | 0.23          | 0.25     |
| 29 MAY-24 GBP-INR  | 105.18 | 0.38          | 0.36     |
| 29 MAY-24 JPY- INR | 53.58  | 0.08          | 0.14     |

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index         | Close | S2    | S1    | Pivot | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY         | 22201 | 22071 | 22136 | 22217 | 22281 | 22362 |
| SENSEX        | 72987 | 72558 | 72773 | 73037 | 73251 | 73516 |
| NIFTY FUTURES | 22287 | 22127 | 22207 | 22291 | 22371 | 22456 |
| BANK NIFTY    | 47687 | 47304 | 47496 | 47726 | 47918 | 48149 |
| CNX IT        | 33117 | 32826 | 32972 | 33132 | 33278 | 33438 |
| CNX MIDCAP    | 50708 | 50234 | 50471 | 50620 | 50857 | 51006 |
| CNX SMALLCAP  | 16457 | 16341 | 16399 | 16472 | 16530 | 16603 |
| INDIA VIX     | 20.27 | 19.48 | 19.87 | 20.27 | 20.66 | 21.06 |

## INDEX TREND ANALYSIS

| Index         | Daily   | Weekly  | Monthly |
|---------------|---------|---------|---------|
| NIFTY         | NEUTRAL | Buy     | Buy     |
| SENSEX        | NEUTRAL | Buy     | Buy     |
| NIFTY FUTURES | NEUTRAL | Buy     | Buy     |
| BANK NIFTY    | NEUTRAL | Buy     | Buy     |
| CNX IT        | NEUTRAL | NEUTRAL | Buy     |
| CNX MIDCAP    | Buy     | Buy     | Buy     |
| CNX SMALLCAP  | Buy     | Buy     | Buy     |
| INDIA VIX     | Buy     | SELL    | NEUTRAL |

## SECURITIES BAN IN F&O TRADES FOR 16-05-2024

BALRAMCHIN, BIOCON, BSOFT, GMRINFRA, GRANULES, HINDCOPPER,  
IDEA, INDIACEM, LICHSGFIN, PEL, SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

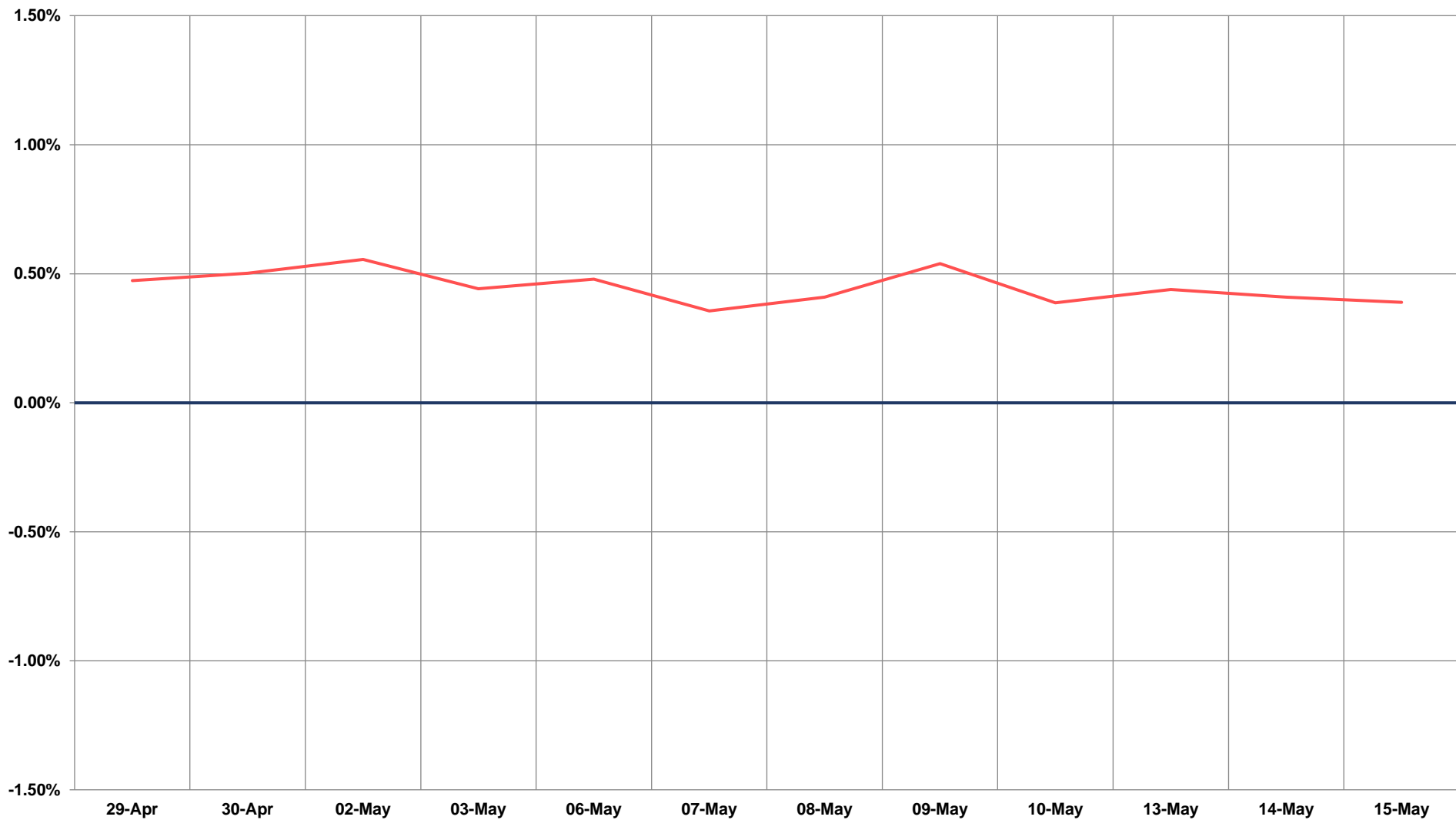
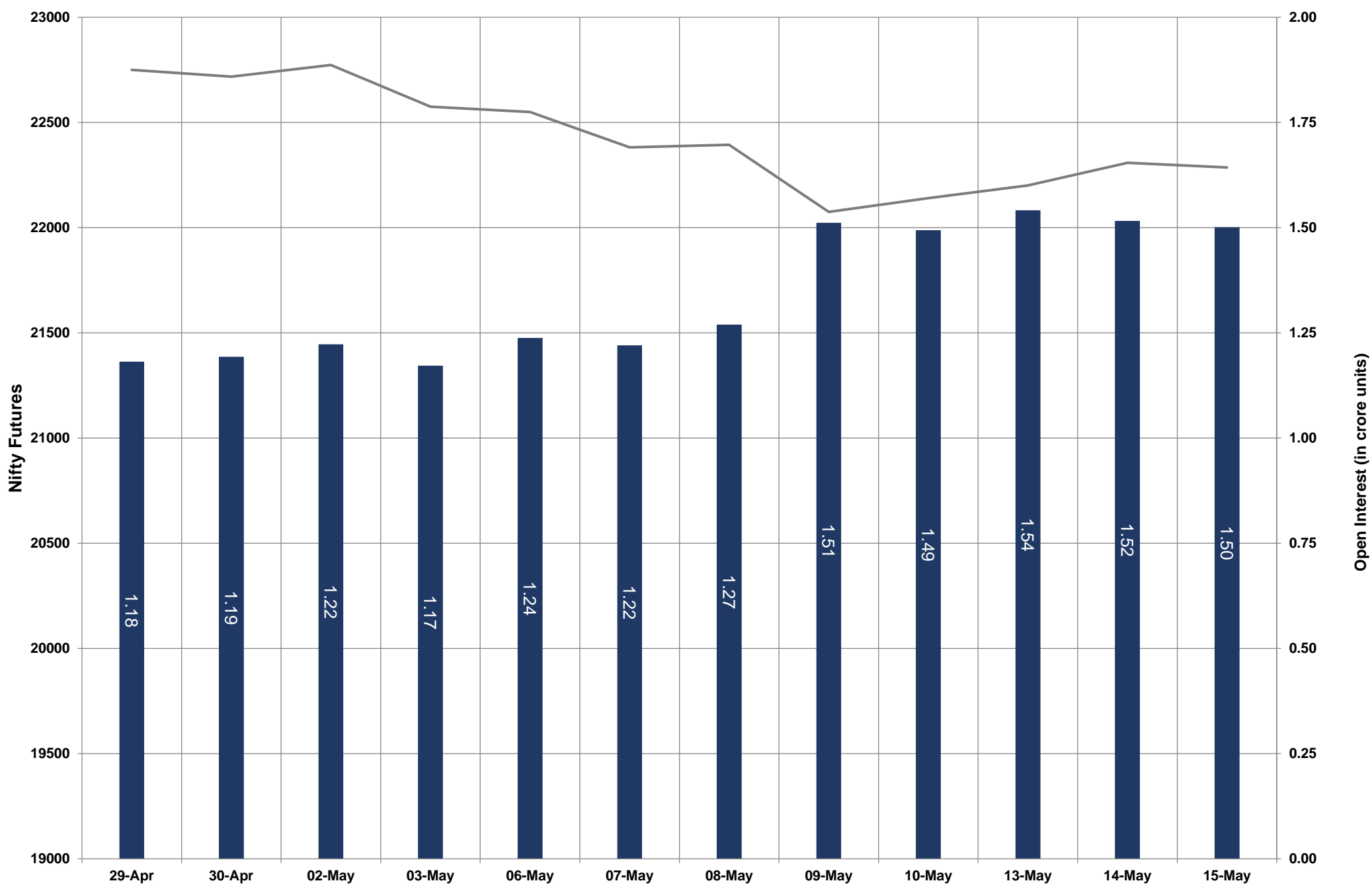


- Nifty Cash = **22200.55 (-0.08%)**
- Resistance levels = **22320** and **22400**
- Support levels = **22050** and **21950**

# TECHNICAL VIEWS



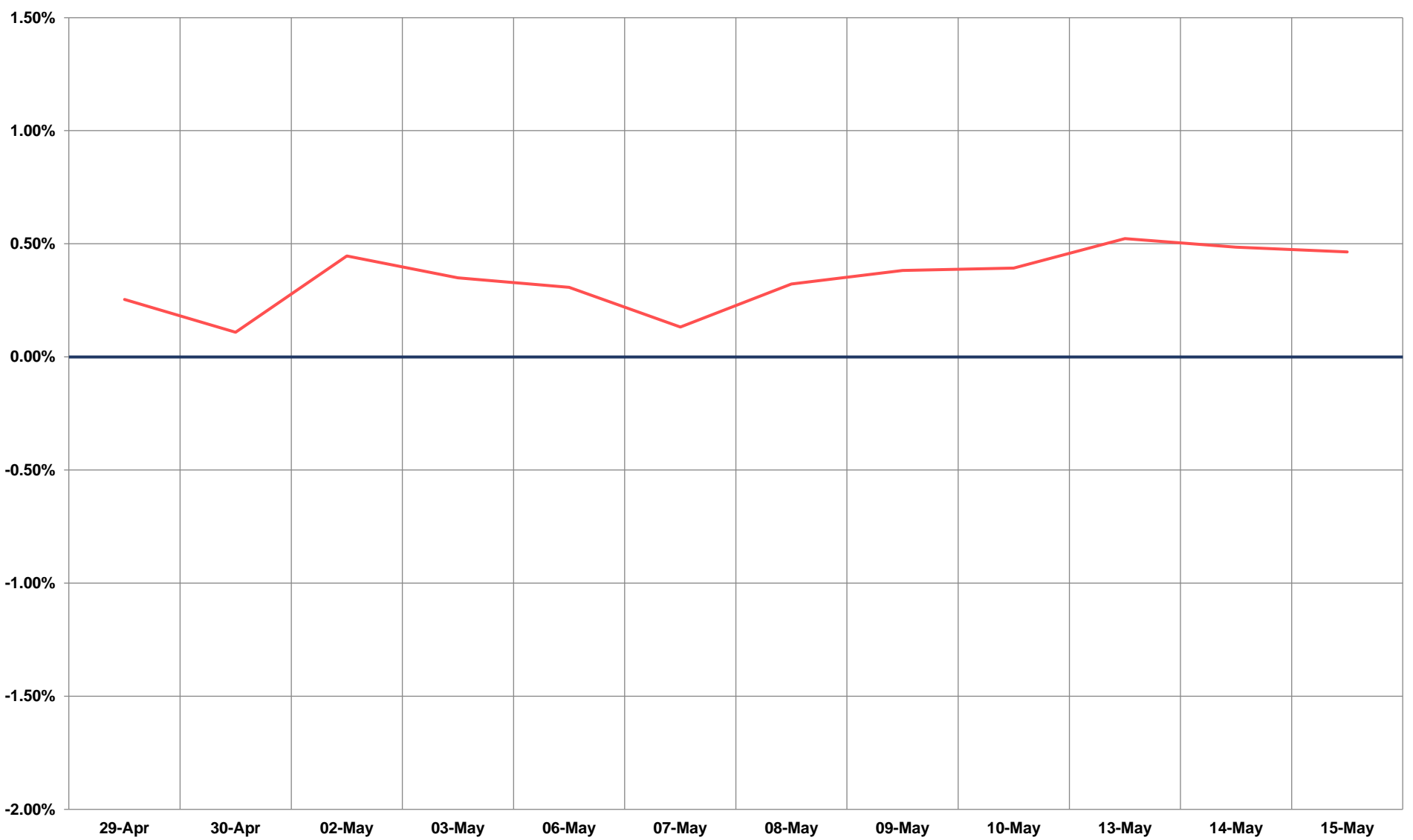
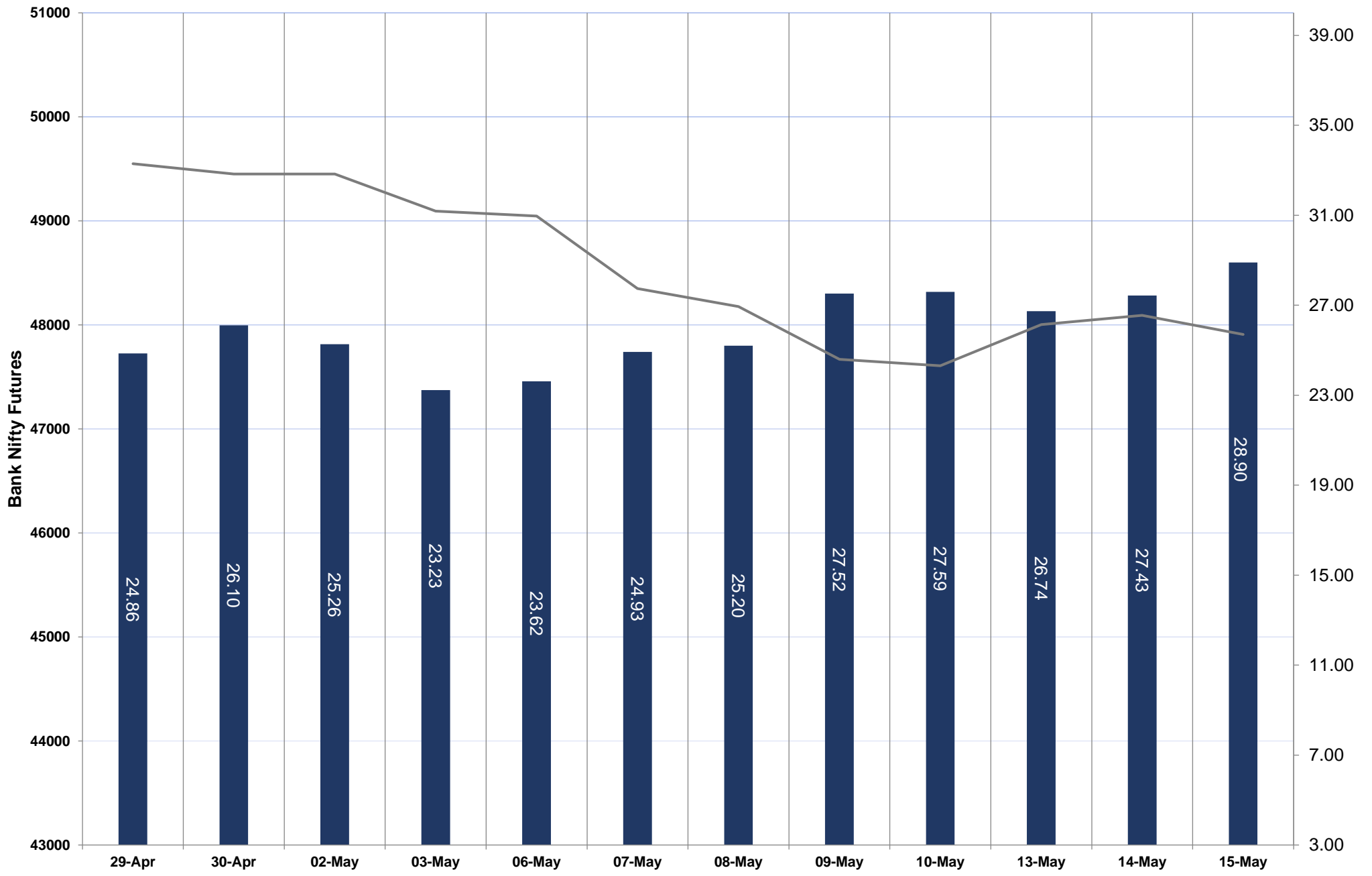
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

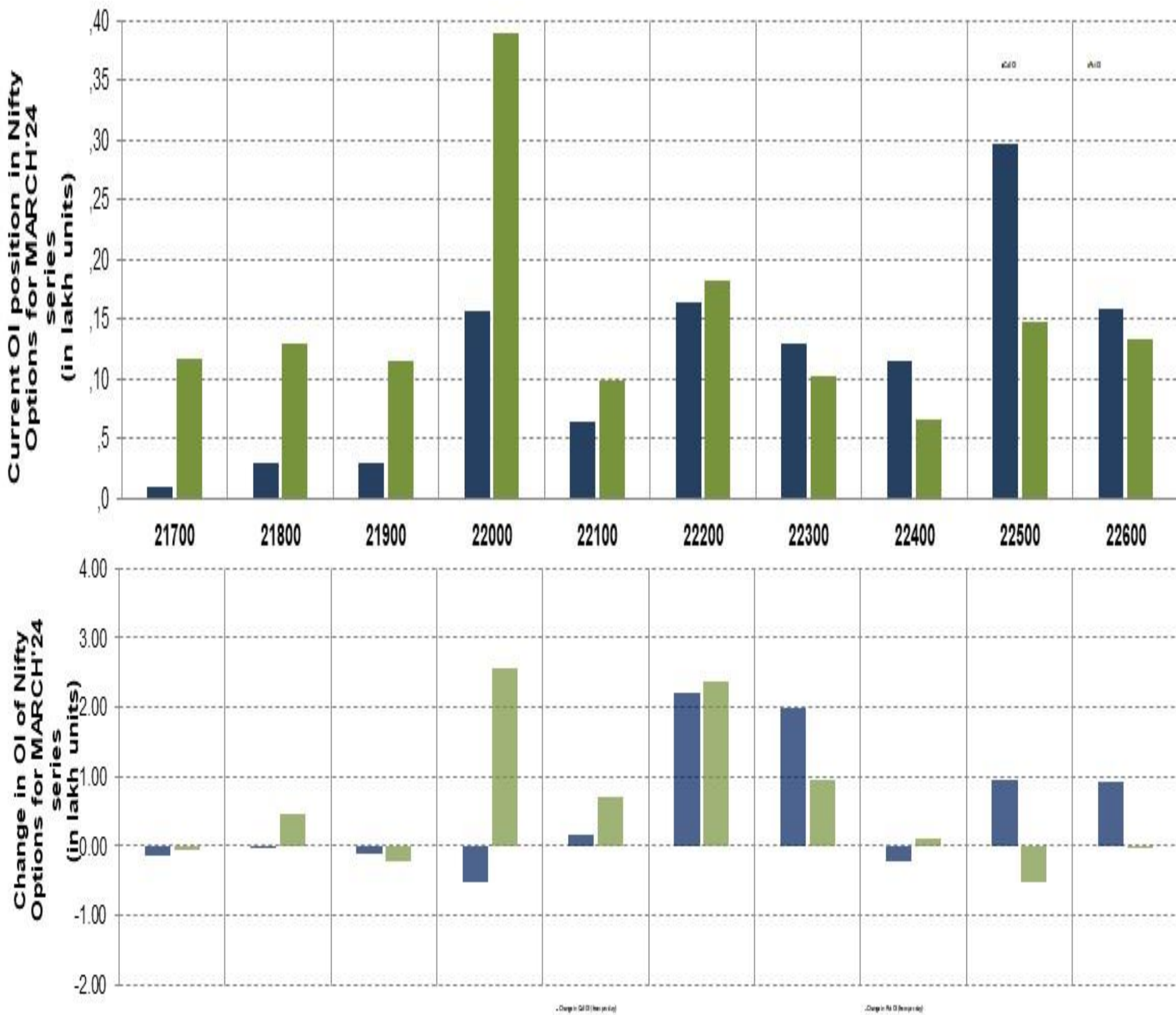




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.22 million in Open Interests is **Strike Price of 22200**
- **Most Active Nifty Put** with an addition of 0.25 millions in Open Interests is **Strike Price of 22000**
- **Maximum Open Interest** an outstanding was 2.96 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 3.88 millions for puts at **Strike Price of 22000**

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